



Wi Pere®

Edition 46 - December 2025

Wi Pere Trust

Comments from the Chair

Tēnā koutou e te Whānau o Wi Pere.

Welcome to our Raumati edition of Panui. As 2025 draws to a close, we extend our blessings to you all as we approach this special festive time of year.

In this edition, we share some wonderful reflections and mementos from our recent 2025 Annual General Meeting and Shareholders & Whānau horticulture tour. In addition, we include an update on business matters, ensuring beneficiaries and whānau are kept informed as we approach the start of 2026.

Over the years, our Wi Pere Trust Board has been surrounded with a wealth of experience and expertise through our key advisory representatives and senior operational staff.

We will take the opportunity to recognise and celebrate such people - which include the service and contributions of Chris Torrie who is retiring from his role as Secretary; we introduce the appointment of Richard Briant as secretary (Director, BDO Gisborne); along with announcing the appointment of Tim Rhodes as the new Chief Executive for the Trust. We dedicate special insights to Chris, Richard and Tim in the following pages.

Annual General Meeting & Shareholder Horticulture Tour



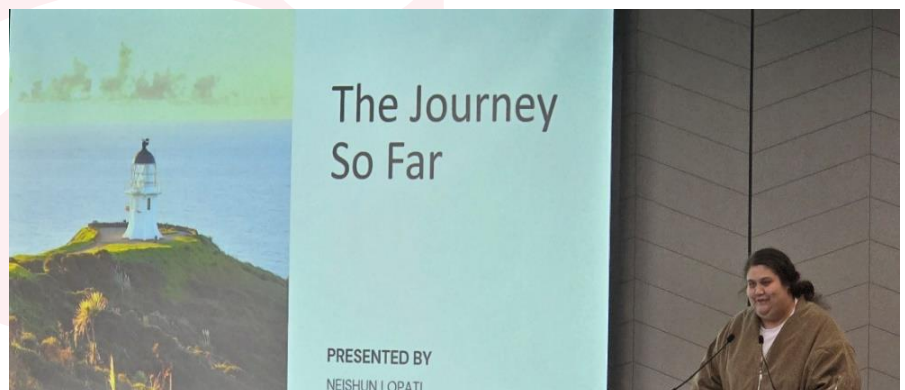
We were thrilled with the excellent attendance numbers and engagement from whānau at these key shareholder events. Overall it reflects the importance of kanohi ki te kanohi connection, and the enjoyment that such whakawhanaungatanga brings our whānau. We certainly look forward to this continuing in the future.

There were various highlights of our AGM - which included the presence of Wi Pere's treasured tokotoko on display.

Many thanks to Hineromia Whaanga, who is the current kaitiaki of this taonga, for making all the necessary arrangements with the Tairāwhiti Museum to allow our Wi Pere whānau to experience this precious taonga in person. A very special moment that whānau will cherish.

Mā te huruhuru, ka rere te manu
With adorned feathers, the bird will fly

Another highlight was listening to our next generation of rangatahi talent, Wi Pere Trust scholarship recipient Neishun Lopati. She shared powerful insights into her academic studies which has seen her achieve great heights in the field of emerging digital technologies and Artificial Intelligence.



Incredibly humble of her achievements to date, Neishun held a captive audience during her kōrero, inspiring whānau with her aspirations for the future and the desire to make a real difference to others.

Travel Allowance Policy & Online Access for Shareholder Meetings

We sincerely thank the efforts of our Wi Pere shareholders and wider whānau that live outside of the Tairāwhiti region for their presence and involvement over this weekend. With the introduction of the Travel Allowance Policy at this year's AGM, the Trust Board's intention is clear - encouraging and supporting shareholders and members of whānau trusts to be able to fully participate and engage in governance activities. If you wish to learn more about the Travel Allowance Policy, then please contact the BDO Gisborne Pākihi Māori team for further information (telephone 06 869 1400 or email mbu@bdo.co.nz).

For various reasons we also understand that it just isn't physically possible for some shareholders to attend certain events. We will therefore continue to offer an online option to enable those living further afield or across the globe to connect to different shareholder meetings when the right technology is available. If you have any queries regarding this option, then again, please don't hesitate to contact the BDO Gisborne Pākihi Māori team as mentioned above.



Wi Pere Trust Whenua Whānau

Providing an update on papakainga/maara kai at the AGM, set the pathway forward for supporting whānau where required on our next steps. Again, thank you to those that have provided guidance, kōrero for consideration and questions about your whānau interest in the whenua.

As Trustees, we are committed to putting the papakainga/maara kai whenua maps on our website and this will be done in the New Year. Please don't hesitate to contact our BDO Gisborne Pākihi Māori team on 06 869 1400 or email mbu@bdo.co.nz, for any queries you might have.

Secondly, we committed to further engagement with you about whānau trusts and the proposed lease arrangements. As Trustees we have been working on a draft whānau trust deed as a starting point for conversation, as well as a draft lease agreement. Both will be available for consideration next year and we'll be setting up in person and online opportunities for discussion.

As a Trust Board, we value your ongoing input and engagement, as we continue to grow, develop and pass on precious mātauranga to our next generations. We look forward to making further progress on discussion matters raised at the AGM in 2026 - including in the area of whenua whānau (papakainga) as mentioned earlier.

To close, we would like to thank all beneficiaries, whānau, staff, advisers, contractors, suppliers and customers who are continuing to support and contribute to the ongoing success and development of the Trust.

Meri Kirihmete me ngā mihi o te Tau Hou.

Mauri ora, Alan Haronga, Chair

Honouring a Legacy of Service: Chris Torrie



Celebrating 17 years as Secretary to Wi Pere Trust - A trusted adviser, respected leader, and valued member of our Wi Pere whānau. Chris is pictured with Alan Haronga at the recent 2025 Wi Pere Trust Annual General Meeting.

After an incredible 43 years of service to BDO Gisborne, we acknowledge and celebrate the outstanding contributions of Chris Torrie, who is retiring from his professional career.

For 17 of those years, Chris has served as Secretary to the Wi Pere Trust, playing an instrumental and pivotal role in guiding the Trust through some significant milestones and growth.

From his very first Trustee meeting in March 2008, Chris brought unwavering commitment, professionalism, and expertise to every aspect of his work. His leadership and advice have been central to many defining moments for Wi Pere Trust, of which some have included the following:

- Constitution Review & Māori Purposes Act 2017
- Wi Pere Whānau Reunion Event
- Launch of the Wiremu Pere Book
- Expansion of Wi Pere Agribusiness and Horticulture operations
- Ahuwhenua Trophy Competition campaigns for the Sheep & Beef and Horticulture sectors in 2022 & 2023.

Chris has always gone well beyond the numbers — sharing the stories behind them at Annual General Meetings and ensuring his delivery enabled our whānau to clearly understand the Trust's progress and aspirations. His ability to combine technical excellence with cultural understanding and care, was indeed a great quality of his, creating in-depth and personalised business relationships with many who he encountered.

On behalf of the Wi Pere Trust Board, shareholders, and extended whānau, we express our deepest gratitude and aroha to Chris. His dedication, integrity, and mana have left an enduring legacy. Chris will be greatly missed, but his contribution will continue to resonate for years to come.

Ehara taku toa i te toa takitahi, engari he toa takitini
My strength is not as an individual, but as a collective.

Welcome to Richard Briant - Appointment of New Secretary



The Wi Pere Trust Board is pleased to formally announce the appointment of BDO Gisborne Director, Richard Briant to the position of Secretary.

Richard brings extensive experience and a strong professional background to this role.

As a specialist farm accountant, he has worked closely with clients across the agribusiness and horticulture sectors, including sheep and beef farmers, horticulturalists, viticulturalists, and crop farmers.

His deep understanding of the primary sector is underpinned by his own farming background, with his family continuing to actively farm their own whenua here in Tairāwhiti.

Richard was appointed a Director of BDO Gisborne in 2019, providing a solid foundation of expertise and experience for the firm's agribusiness division.

In January 2025, he joined the Pākihi Māori client group, co-leading this team with Kylee Potae.

This has been an opportunity that Richard has embraced on all fronts and is deeply committed to supporting the growth and development of whenua Māori business enterprises within the Tairāwhiti region.

“On behalf of the Wi Pere Trust Board, we extend a warm welcome to Richard in his new role as Secretary. His proven expertise in agribusiness and his strong connection to the land, align perfectly with the values and aspirations of the Wi Pere Trust.

We look forward to working alongside Richard, as we continue to strengthen our governance structure and business operations, to deliver enduring benefits for our shareholders now and into the future.”

- Alan Haronga, Chair, Wi Pere Trust.

Celebrating Success - Tim Rhodes Appointed Chief Executive Officer of Wi Pere Trust



The Wi Pere Trust Board are proud to announce the appointment of Tim Rhodes as its new Chief Executive Officer, with effect from 17 November 2025.

Tim is an accomplished agribusiness practitioner, who has built a reputation for driving innovation and delivering outstanding results across major agribusiness enterprises. He has a strong record of governance leadership along with comprehensive agribusiness networks and connections throughout the country.

With over 20 years of involvement in Māori agribusiness, he has managed the Wi Pere Trust's sheep and beef operation which encompasses more than 4,400 effective hectares. Under his guidance, Wi Pere Trust achieved the Ahuwhenua Trophy for Excellence in Māori Farming (Sheep & Beef) in 2022.

For the 2025 Ahuwhenua Trophy Sheep & Beef competition, Tim was appointed in the role of Chief Judge, and his selection reflects his extensive expertise and the high regard in which he is held across the agribusiness sector.

Tim is a member of the Tairāwhiti Whenua group, Executive Director of Awhina Management Ltd, Chairman of Waipaoa Cadet Training Trust and Trustee of Moeangiangi Station Cadet Training Trust. He actively contributes to several industry advisory groups which include the Ministry for Primary Industries, Beef + Lamb New Zealand and Gisborne District Council.

"I am honoured to take on the role of Chief Executive Officer at Wi Pere Trust. This appointment represents an exciting step in my career and reflects my deep passion for the Trust's kaupapa and its people. I look forward to contributing to the ongoing success and growth of the Trust, ensuring we continue to deliver strong outcomes for our shareholders and community."

Wi Pere Trust Chair, Alan Haronga shares, *"On behalf of the Board, I'm delighted to congratulate Tim on his appointment as Chief Executive Officer. His depth of experience in agribusiness, coupled with strong leadership and strategic insight, will play a critical role in shaping the Trust's future. We are confident that Tim's skills and vision will strengthen our ability to deliver on long-term goals and create enduring value for all stakeholders."*

The Board looks forward to working alongside Tim in this new role, as he leads Wi Pere Trust into its next chapter of growth and innovation.

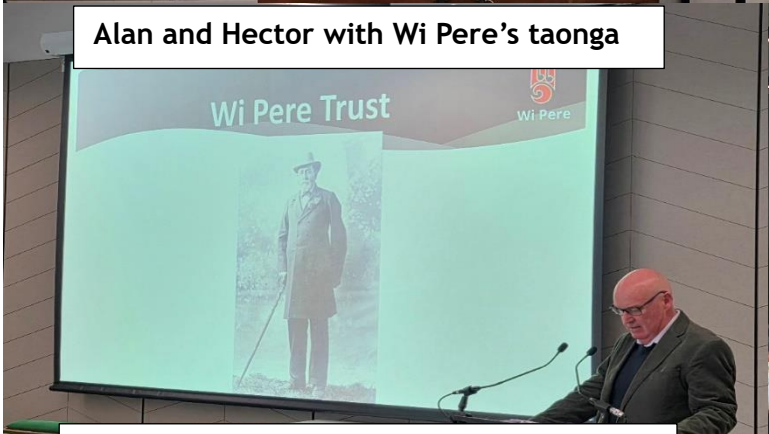
PHOTO HIGHLIGHTS FROM THE WI PERE ANNUAL GENERAL MEETING & HORTICULTURE TOUR



Alan and Hector with Wi Pere's taonga



Te Hira welcoming whānau to the AGM



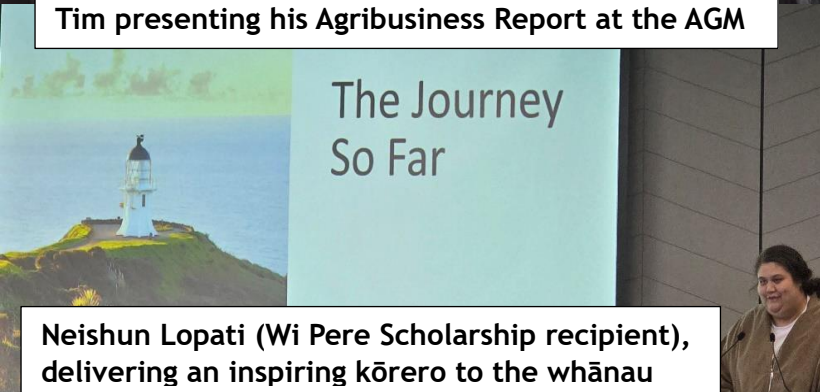
Chris reading the 2025 Notice of Meeting



Tim presenting his Agribusiness Report at the AGM



Michelle delivering her kōrero on Whenua Whānau



Neishun Lopati (Wi Pere Scholarship recipient), delivering an inspiring kōrero to the whānau



Whānau Photo after enjoying a fabulous lunch together at Midway Community Surf Hub



Jason welcoming whānau at the Manutuke Organic Orchard



Organic Kiwifruit Orchard



James Torrie (Crop Manager) explaining different grafting techniques at the Tangihanga Nursery



Always a great day catching up with the Wi Pere whānau on these tours



Tarzi Apples Block at Bushmere



Sweetcorn crop at the Bushmere Block



Shareholders & Whānau Photo in front of the Toroa Persimmons Block courtesy of the Wi Pere drone technology